RBI on the basis of the growth of the economy in 1989-90 and the growth of aggregate deposits, a 60 per cent incremental non-food credit-deposit ratio would be adequate to meet the genuine credit requirements to support productive activity.

Establishment of a Jute Mill at Kendrapada

2023. SHRI BASUDEB MOHAPATRA: Will the Minister of TEXTILES be pleased to state:

(a) whether Government have granted licence for establishment of a jute mill at Kendrapada in the District of Cuttack, Orissa;

(b) if so, what will be the capacity of the unit;

(c) whether the said unit will be under public or private setor;

(d) when the construction work of the unit is likely to start; and

(e) the total cost of the unit?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF TEXTILES AND FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) Yes, Sir.

(b) 14000 Metric tonnes of Jute diversified items such as blended yarns, floor covering, jute blended carpets etc.

(c) The unit will be in the joint sector.

(d) The construction of the Unit will commence after the financial package prepared by the Industrial Credit and Investment Corporation of India is sanctioned by the Board for Industrial and Financial Reconstruction, and funds are released by the financial institutions.

(e) Estimated total cost of the project is Rs. 20.00 crores.

Home Loan Account Scheme of the National Housing Bank

2024. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Home Loan Account Scheme of the National Housing Bank has failed to attract the public interest;

(b) if so, the number of Home Loan Accounts so far opened and the amount of resources mobilised for Housing sector;

(c) what are the principal short-comings, if any, identified in the scheme; and

(d) what steps have been taken to eliminate these short-comings?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) Home Loan Accounts (HLA) Scheme has been introduced by the National Housing Bank (NHB) from July 1, 1989 and it is premature to conclude that the scheme has not attracted public interest.

(b) NHB has reported that during the period July, 1989 and January, 1990 over 1.4 lakh accounts have been opened under the HLA Scheme and the amount deposited exceeds Rs. 10 crores.

(c) and (d) There have been no specific complaints about the short-comings in the HAL Scheme as per reports received by NHB. However, the scheme is being regularly reviewed to remove any short-comings|bottle-necks that may be noticed in the implementation of the scheme.